

Ingersoll Support Services Inc.

Policy: Financial Statements

Policy # B 9

Section: Board Governance

Approved by the Board of Directors: *March 19 2009*

Procedure Revision: *May 2012*

Ministry requirement - yes

Reviewed and Effective: *September 15 2017*

Ingersoll Support Services Board of Directors will receive financial statements at each monthly Board meeting for review.

Procedure:

1. The Executive Director will ensure that the Board of Directors has financial statements for each month for review. Financial statements and Bank Reconciliations will be based on accounts reconciled internally by a second party.
2. The Executive Director will prepare statements of projected expenses at the request of the Board of Directors.